



## Student Finance Scholarships

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Financial support is available to students progressing to higher education from either

- a) the *Government* or
- b) the *University*

## **The Government Support Package**

- Tuition Fee Loan
- Maintenance Loan
- Additional support for students with disabilities, children/dependants



## Tuition Fee Loan

Paid straight to the University by Student Finance England (SFE)

Not 'means-tested' (i.e. – not based on income)

You can borrow up to the full cost of your course fees (UG FT is £9,250 at Leeds)

Repayable



## Maintenance Loan

The amount received depends on where you study, where you live, and your household income

Repayable

Designed to support with the cost of living

Usually paid in three instalments - one at the start of each term - straight into the student's bank or building society account

- Autumn Term: Sept – Dec
- Spring Term: Jan – Mar
- Summer Term: April - June

**Top Tip:** Budget! Students won't receive any of the loan between June and September



## Maintenance Loan Figures 2018

Household Income	Living with parents	Studying outside London, and not living with parents	Studying in London, and not living with parents
£25,000 & under	£7,324	£8,700	£11,354
£30,000	£6,707	£8,076	£10,719
£35,000	£6,090	£7,452	£10,084
£40,000	£5,473	£6,828	£9,449
£45,000	£4,855	£6,204	£8,813
£50,000	£4,238	£5,579	£8,178
£55,000	£3,621	£4,955	£7,543
£60,000	£3,224	£4,331	£6,907
£65,000	£3,224	£4,054	£6,272
£70,000	£3,224	£4,054	£5,654



## Repayment Details

You won't make repayments until your income is over £25,000 a year

You will repay 9% of any income over this threshold

If employed, deductions will be made from individuals pay via the HMRC tax system

You start to repay in the April after graduation

If income drops below threshold, repayments automatically stop

Student loan balances are written off after 30 years



## Repayment Details

Income each year before tax	Income from which 9% is deducted	Monthly Repayment (Approx)
£25,000	£0	£0
£30,000	£5,000	£37.50
£35,000	£10,000	£75
£40,000	£15,000	£112.50
£45,000	£20,000	£150



## Interest rates do apply

- For 2017/18: Interest = RPI (3.1%) + **up to** 3% - which would mean charges on tuition fees and maintenance loans of up to 6.1%
- Interest rates are linked to earnings, rising on a sliding scale
- **However**, the amount of interest charged does **not** affect the size of your monthly repayments (*but it may mean you will repay for longer*)
- More information can be found at [www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)



## Disabled Students' Allowance (DSA)

You can apply to the government for additional funding if you have:

- A disability
- A long-term health condition
- A mental health condition
- A specific learning difficulty such as dyslexia

For further information:

<https://www.gov.uk/disabled-students-allowances-dsas/overview>



## Applying for Government Support

To receive your loans by the start of the 2018 academic year, apply **online** by the end of May 2018

Set up a student finance online account



Complete the online application form



Parents/carers need to complete household income information and support the application (where relevant)

<https://www.gov.uk/apply-online-for-student-finance>



## Leeds Financial Support

- Available to those with a household income of £36,000 or less
- Means-tested
- The award can range from £1000 to £2000
- Cash bursary, a discount on your fees or University accommodation
- Automatic

Must agree to share financial information with universities  
on your Student Finance application form



## Leeds Financial Support: Eligible full-time students

Household income	Award amount
£25,000 or below	£2,000
£25,001 to £30,000	£1,500
£30,001 to £36,000	£1,000



## Automatic support based on grades

Academic excellence scholarships offered in some faculties and schools. For example:

Biological Sciences Dean's Excellence Scholarship-Up to £1,000 spread over two years

Engineering, Chemistry, Food Science and Nutrition,  
Maths, Physics and Astronomy Head of School  
Excellence Scholarship

£1000 per year of study



If your household income is less than £42,875 a year, you may be **eligible to apply** for a means-tested undergraduate scholarship

- Worth £3,000 a year for three years (paid in cash instalments)
- Non-repayable and in addition to the financial support you can receive from the [government](#) (tuition fee loan or maintenance loan)
- Must meet the [eligibility criteria](#), though this alone will not guarantee you an award
- Can apply for a means-tested scholarship before you make your firm and insurance choices with UCAS



## **Non financial criteria**

Including, *but not limited to*:

- Access to Leeds students
- First generation to attend HE
- Personal, social or domestic life disruption
- Areas with low levels of progression into HE
- Care leavers, experience of the care system or estranged students
- Caring responsibilities



Application deadline is usually mid-may  
but please check website

- Further details and application form can be found on the University of Leeds website and searching for 'scholarships' or email [ugscholarships@leeds.ac.uk](mailto:ugscholarships@leeds.ac.uk).



## Web addresses:

- [www.leeds.ac.uk/yourfinances](http://www.leeds.ac.uk/yourfinances)  
(University of Leeds funding site)
- [www.gov.uk/student-finance](http://www.gov.uk/student-finance)  
(Student Finance England)
- [www.nhsbsa.nhs.uk](http://www.nhsbsa.nhs.uk)  
(NHS Students)
- [www.moneysavingexpert.com/students](http://www.moneysavingexpert.com/students)  
(impartial guide to student finance in England)